

PRACTICE CDFM QUESTIONS

As published in the July 2011 Newsletter

MOD 1

If Congress is not adjourned and a bill is not returned by the President in ____ days it _____.

- A. 10, is considered a pocket veto
- B. 10, becomes law as if he signed it
- C. 10, is returned to the Congress for vote
- D. 10, does not become law by Executive privilege

REFERENCE: Whitehouse.gov

MOD 2

_____ are one-page narratives prepared by OSD staff, DoD Components, and OMB.

- A. Program Decision Memorandum
- B. Program Objective Memorandum
- C. The President's Budget
- D. Issue Books

REFERENCE: FMR 7000.14

MOD 3

The ____ audits the performance of the executive branch.

- A. General Accounting Office (GAO)
- B. Office of Management & Budget (OMB)
- C. Department of Treasury
- D. Defense Contracting Audit Agency (DCAA)

REFERENCE: GAO Government Auditing Standards

ANSWERS: 1.B 2.D 3.A

As published in the August 2011 Newsletter

MOD 1

The FYDP contains ____ years of data, including _____.

- A. 11, prior year, current year, 3 budget years, 5 out years, & 3 additional years of force structure only
- B. 12, prior year, current year, 3 budget years, 5 out years, & 3 additional years of force structure only
- C. 11, prior year, current year, 2 budget years, 4 out years, & 3 additional years of force structure only
- D. 12, prior year, current year, 2 budget years, 4 out years, & 3 additional years of force structure only

REFERENCE: FMR Vol 3

MOD 2

_____ is a document containing the decisions by the Secretary of Defense on the program and resource levels identified in the POM.

- A. Program Decision Memorandum
- B. Program Budget Decision
- C. The President's Budget
- D. Issue Books

REFERENCE: FMR 7000.14

MOD 3

The rule that states a FY appropriation may be only obligated to meet a legitimate need arising in the fiscal(s) for which the appropriation was made is called the _____.

- A. Bona Fide Need
 - B. Economy Order Rule
 - C. Rule of 72
 - D. None of the above
- REFERENCE: US Budget FY2001

ANSWERS: 1.C 2.A 3.A

As published in the September 2011 Newsletter

MOD 1

What statement characterizes the authority of the authorizing and appropriating committees of Congress with regard to the defense bills?

- A. Authorizing committees must adhere to decisions made by the appropriating committees
- B. Appropriating committees must adhere to decisions made by the authorizing committees
- C. Appropriating committees generally adhere to decisions made by the authorizing committees unless the appropriate authorization chairperson grants a waiver
- D. Appropriating committees generally adhere to decisions made by the authorizing committees but are not required to do so

REFERENCE: Mod 1, Competency Area 2: Appropriations Process

MOD 2

Service procurement funds scheduled to begin obligation in FY13 would have been:

- A. Submitted by a service in their POM in October 2012
- B. Submitted in a service Budget Estimate Submission in December 2010
- C. Starting Congressional enactment in February 2012
- D. Undergoing planning in August 2012

REFERENCE: Module 2, Competency Area 1: PPBE

MOD 3

The primary equation characterizing financial (proprietary) accounting is:

- A. Resources = Status of Resources
- B. Assets = Liabilities + Available Resources
- C. Assets = Liabilities + Net Position
- D. Resources = Budget + Unobligated Balances

REFERENCE: Mod 3, Competency Area 3: Accounting

ANSWERS: 1.D 2.C 3.C

As published in the October 2011 Newsletter

MOD 1

True or False: Having more conferees in conference committees gives you a greater advantage in Congressional deliberations?

REFERENCE: Whitehouse.gov

MOD 2

The _____ is the product of the National Security Council

- A. National Security Strategy
- B. National Military Strategy
- C. Joint Strategic Planning

D. President's Budget

REFERENCE: Us Budget FY2001, FMR 7000.14

MOD 3

The basic substantive legislation enacted by Congress that sets up or continues the legal operation of a Federal program or agency either indefinitely or for a specific time frame or sanctions a particular type of obligation or expenditure within a program.

- A. Allocations
- B. Appropriation
- C. Authorization
- D. Budget Authority

REFERENCE: US Budget FY 2001

ANSWERS: 1. False 2.A 3.C

As published in the November 2011 Newsletter

MOD 1

Which of the following statements is correct in defining the establishment of the three branches of government and their roles?

- A. Article I of the Constitution of the United States established three branches of government: Judicial which makes laws, Executive which executes laws, and Legislative which interprets laws.
- B. The first three Articles in the Constitution of the United States of America established the three branches of government and assigned specific responsibilities. Article I established the Legislative Branch -- responsible for making law. Article II established the Executive Branch -- responsible for executing law. Article III established the Judicial Branch -- responsible for interpreting law.
- C. British Parliament created the three branches of government in the United States and then appointed the President, members of Congress and the members of the Supreme Court in order to carry out British rule in America.
- D. The Articles of Confederation created the three branches of government: Judicial, Executive, and Legislative and assigned each equal responsibility for making, interpreting and executing laws.

REFERENCE: Module 1, Competency Area 1: Government Resource Management Environment

MOD 2

Who Serves as the Chairman of the National Security Council?

- A. The Secretary of Defense
- B. The Director of National Intelligence (formerly known as The Director of the CIA)
- C. The Vice President of the United States
- D. The President of the United States

REFERENCE: Module 2, Competency Area 1: PPBE

MOD 3

A Service Secretary asks his internal audit organization to review a program to determine if it is using its resources efficiently. This type of audit would be known as a(n):

- A. Financial audit
- B. Efficiency audit
- C. Performance audit
- D. Attestation audit

REFERENCE: Module 3, Competency Area 4: Auditing

ANSWERS: 1.B 2.D 3.C

As published in the December 2011 Newsletter

MOD 1

Defense Resource Board program review decisions are recorded in a set of _____ and then signed by the Secretary or the Deputy Secretary of Defense, and distributed to the DoD Components and OMB. They form the basis for the budget submissions.

- A. Program Decision Memorandum (PDM)
- B. Program Development Memorandum (PDM)
- C. Program Objective Memorandum (POM)
- D. Program Assessment Decision (PAD)

REFERENCE: FMR Vol 2a

MOD 2

_____ are the policies, procedures, techniques, and mechanisms that enforce management's directives, such as the process of adhering to requirements for budget development and execution. They help ensure that actions are taken to address risks.

- A. Monitoring
- B. Risk Assessment
- C. Control Activities
- D. Control Environment

REFERENCE: Government Auditing Standards, OMB Circular A-123

MOD 3

The regulation that is composed of 15 volumes and provides DoD components with the policy and procedures within the responsibility of the Under Secretary of Defense (Comptroller) is the _____

- A. The Red Book, Financial Management Regulation (FMR)
- B. The Yellow Book, Financial Management Regulation (FMR)
- C. The DoD 7000.14R, Financial Management Regulation (FMR)
- D. The DoD 7014.00R, Financial Management Regulation (FMR)

REFERENCE: GAO Government Accounting Standards

ANSWERS: 1.A 2.C 3.C